

Kentucky Baptist Convention
2021-2022 Cooperative Program Distribution Plan (CP)

This document provides a detailed explanation for the distribution of Cooperative Program funds received by KBC from churches and other entities. It should be noted that the KBC Mission Board historically has not spent all budgeted funds in a given year. Any unspent funds will by Board approval be transferred to a Board Designated Fund to support future ministries.

Total Cooperative Program Budget 2021-2022	\$ 22,000,000	
	Percent Allocation	Dollar Distribution
Southern Baptist Convention Distribution		
International Mission Board	22.68%	\$4,989,600
North American Mission Board	10.26%	\$2,257,200
Baptist Seminaries	9.86%	\$2,169,200
Historical Library & Archives	0.11%	\$24,200
Ethics & Religious Liberty Commission	0.74%	\$162,800
SBC Operating Budget	<u>1.35%</u>	<u>\$297,000</u>
Total SBC *	45.00%	\$9,900,000
Kentucky Baptist Convention Distribution		
KBC Christian Education		
Total Allocation:	6.11%	\$1,343,100
KBC Agency and Institutions		
Total Allocation:	7.87%	\$1,731,510
Mission Board/General		
Missions Mobilization Team	3.94%	\$867,196
Disaster Relief		
State Missionaries/Partnership Missions		
Associational Missions		
Evangelism and Church Planting Team	9.93%	\$2,185,194
Church Planting		
Evangelism Emphasis		
Campus Ministries		
Church Consulting and Revitalization Team	11.67%	\$2,566,630
Regional Consulting		
Sunday School/Church Financial Benefits		
Women Ministry/Youth & Children/Music and Worship		
Executive Office Team	13.54%	\$2,977,898
Communications/Kentucky Today		
Information Technology		
Accounting Services		
HR/Administration		
General Items	<u>1.95%</u>	<u>\$428,472</u>
Total Mission Board/General:	41.02%	\$9,025,390
Total KBC *	55.00%	\$12,100,000
Total CP 2021-2022	100.00%	\$22,000,000

*CP distribution between SBC and KBC is a Board agreed upon 50/50 split. The percentages in this document reflect a shared 10% distribution for Cooperative Program Resourcing. This percentage is used to promote, educate and administer the Cooperative Program. These tasks are the responsibility of the state convention therefore, those funds remain with the KBC.

Comment from the Business and Finance Committee:

The Business and Finance Committee of the Kentucky Baptist Convention meets on a quarterly basis. During this meeting full financial statements are presented for disclosure, review and discussion. Explanations are provided and the Business and Finance Committee is given the opportunity to affirm the transparency of financial data.

In addition a subset of the Business and Finance Committee participates annually in a detailed review of the Kentucky Baptist Convention's audited financial statements.

NOTE: Access to additional financial data available upon request. Please email request for information to Becky Harris, KBC Controller at becky.harris@kybaptist.org.